

PRINTEMPS

EXECUTIVE APPOINTMENT

PRINTEMPS APPOINTS MAURO GRIMALDI AS CEO OF PRINTEMPS INTERNATIONAL

Paris, 14 February, 2020

As part of its international development strategy, Printemps is pleased to announce the appointment of Mauro Grimaldi as Chief Executive Officer of Printemps International.

The new CEO of Printemps International will report to Paolo de Cesare, Chairman and CEO of Groupe Printemps. Mauro Grimaldi took up this new position at the beginning of 2020 and has already started building his team, which will be based in Milan, Italy.

His role is to define the brand strategy and positioning of the Printemps International network, to identify and lead projects for store openings outside France, and to manage the upcoming Printemps International network, including the first store set to open in Milan.

"Mauro is a talented and experienced professional in the luxury, designer fashion, and retail sectors, and we are excited that he will bring his expertise to help us achieve our strategic ambitions and business objectives for international growth," said Paolo de Cesare, Chairman of Groupe Printemps.

"I am very pleased to join the Printemps teams so that I can work with them on the international development strategy for a brand that is so emblematic of Parisian style," added Mauro Grimaldi.

Mauro Grimaldi has a proven track record in the luxury, designer fashion and retail sectors, and has held management positions at several major fashion houses such as Tod's, Dolce & Gabbana, and Valentino. In 2007, he became Western/Central Europe Director for Salvatore Ferragamo and, in 2013, joined Elie Saab as Vice President. Prior to joining Printemps International, he served as CEO of Emilio Pucci from 2015 to 2019.

ABOUT GROUPE PRINTEMPS

Founded in 1865 by Jules Jaluzot, Groupe Printemps is one of France's leading fashion, luxury and beauty companies. The Group directly owns and operates 19 department stores in France. The Group is also present in lifestyle with eight Citadium stores and has become a key player in e-commerce with Citadium.com in 2012, Place des Tendances, the fashion and beauty e-commerce store acquired in 2013, and Made in Design, the European leader in online sales of designer furniture, lighting and decoration acquired in 2019.

With more than 3,500 brands and a total surface area of 180,000 sq meters, the Group has a turnover of €1.7 billion. Its 3,000 employees, driven by a unique sense of service and whose expertise is one of the pillars of the Group's success, welcome nearly 70 million visitors to its stores each year, including more than 20 million at Printemps Haussmann.

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